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General information about company		
Scrip code	544344	Enter the quarter ended date only
NSE Symbol	SHRIPSTON	
MSEI Symbol	NOTLISTED	
ISIN	INE526E01018	
Name of the entity	SHRIRAM PISTONS & RINGS LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	<input type="button" value="Add Notes"/> <<< Notes mandatory, if Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	<input type="button" value="Add Notes"/> <<< Notes mandatory, if Not Applicable
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	<input type="button" value="Add Notes"/> <<< Notes mandatory, if Not Applicable
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	s01548	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<input type="button" value="Add Notes"/>	
Remarks for Exchange (not for Website Dissemination)	<input type="button" value="Add Notes"/>	

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory		Add Notes																								
Whether the listed entity has a Regular Chairperson				Yes																						
Whether Chairperson is related to MD or CEO				No																						
Disqualification of Directors under section 164 of the Companies Act, 2013																										
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity with reference to proviso to regulation 17A(1) & reg. 17A(2)	Number of memberships in Audit/ Stakeholder Committees) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committees held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Ms	Meenakshi Dass	AAIP09324P	00524865	Non-Executive - Non Independent Director	Not Applicable		04-04-1964	No				Active	NA		28-03-2009	24-07-2024			1	0	0	0			
2	Mr	Pradep Dinodia	AAFP02546M	00027995	Non-Executive - Non Independent Director	Chairperson		02-12-1953	No				Active	NA		16-05-2003	24-07-2024			3	0	7	3			
3	Mr	Hari Shanker Bhatta	ADBP86359B	00010499	Non-Executive - Independent Director	Not Applicable		12-12-1956	No				Active	NA		31-03-2020	31-03-2025		60.00	5	2	1	0			
4	Mr	Luv Deepak Shrivam	ABBP50860J	00051065	Executive Director	Not Applicable		02-08-1972	No				Active	NA		01-04-2009	05-05-2024			1	0	0	0			
5	Ms	Farida Avnish Chopra	AAAPC7048L	08415847	Non-Executive - Independent Director	Not Applicable		30-04-1956	No				Active	NA		30-03-2019	30-03-2024		72.01	1	1	5	1			
6	Ms	Tina Trikha	AHHP1090P	02778840	Non-Executive - Independent Director	Not Applicable		09-07-1975	No				Active	NA		13-05-2024	13-05-2024		10.19	4	4	3	2			
7	Mr	Krishnakumar Srinivasan	AKIPS0519B	00692717	Executive Director	Not Applicable	CEO-MD	14-03-1966	No				Active	NA		11-02-2020	11-02-2025			1	0	4	0			
8	Mr	Klaus Semke	72222999Z	10113032	Non-Executive - Non Independent Director	Not Applicable		18-03-1964	No				Active	NA		01-05-2023				1	0	0	0		24	
9	Mr	Shinichi Ueno	72222999Z	09189521	Non-Executive - Independent Director	Not Applicable		24-08-1966	No				Active	NA		31-05-2021	29-07-2024		46.00	1	1	0	0		23	
10	Mr	Yasunori Maekawa	72222999Z	06952173	Non-Executive - Non Independent Director	Not Applicable		27-03-1958	No				Active	NA		13-05-2024				1	0	0	0		22	
11	Mr	Alexandru Vladoi	72222999Z	10381503	Alternate Director	Not Applicable		21-08-1988	No				Active	NA		06-11-2023			31-03-2025	1	0	0	0	Others	21	
12	Mr	Shigeto Mano	72222999Z	10566395	Alternate Director	Not Applicable		23-03-1970	No				Active	NA		12-06-2024				1	0	0	0		20	

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
 2. Date of Appointment can be any day upto September 30, 2022.
 3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02778940	Tina Trikha	Non-Executive - Independent Director	Chairperson	29-07-2024		
2	00027995	Pradeep Dinodia	Non-Executive - Non Independent Director	Member	23-06-2004		
3	08415847	Ferida Avnish Chopra	Non-Executive - Independent Director	Member	10-05-2019		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08415847	Ferida Avnish Chopra	Non-Executive - Independent Director	Chairperson	01-07-2020		26
2	00027995	Pradeep Dinodia	Non-Executive - Non Independent Director	Member	25-03-2008		
3	02778940	Tina Trikha	Non-Executive - Independent Director	Member	29-07-2024		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08415847	Ferida Avnish Chopra	Non-Executive - Independent Director	Chairperson	10-05-2019		
2	00027995	Pradeep Dinodia	Non-Executive - Non Independent Director	Member	23-03-2009		
3	00692717	Krishnakumar Srinivasan	Executive Director	Member	01-07-2020		
4							
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00027995	Pradeep Dinodia	Non-Executive - Non Independent Director	Chairperson	27-06-2014		
2	00051065	Luv Deepak Shriram	Executive Director	Member	27-06-2014		
3	00524865	Meenakshi Dass	Non-Executive - Non Independent Director	Member	27-06-2014		
4	00692717	Krishnakumar Srinivasan	Executive Director	Member	01-07-2020		
5	02778940	Tina Trikha	Non-Executive - Independent Director	Member	29-07-2024		
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00027995	Pradeep Dinodia	Non-Executive - Non Independent Director	Chairperson	27-06-2014		
2	00692717	Krishnakumar Srinivasan	Executive Director	Member	01-07-2020		
3	00051065	Luv Deepak Shriram	Executive Director	Member	27-06-2014		
4	00524865	Meenakshi Dass	Non-Executive - Non Independent Director	Member	27-06-2014		
5	02778940	Tina Trikha	Non-Executive - Independent Director	Member	29-07-2024		
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-10-2024			Yes	12	10	4
2	03-02-2025	97		Yes	12	9	3
3	25-03-2025	49		Yes	12	9	3

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* to be filled in only for the current quarter meetings

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Add Notes								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)					
<div style="display: flex; justify-content: space-between;"> Add Delete </div>															
1	Audit Committee	28-10-2024				Yes	3	3	2	0					
2	Audit Committee	03-02-2025	97			Yes	3	3	2	0					
3	Audit Committee	25-03-2025	49			Yes	3	3	2	0					
4	Corporate Social Responsibility Committee	28-10-2024				Yes	5	5	1	0					
5	Risk Management Committee	20-06-2024				Yes	5	4	1	0					
6	Risk Management Committee	20-12-2024	182			Yes	5	4	1	0					

* to be filled in only for the current quarter meetings

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Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Sr	Subject	Compliance status
1	Name of signatory	PANKAJ GUPTA
2	Designation	Company Secretary and

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Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	Add Notes
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Sr.	Date of the event
	Brief details of the event

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://shrirampistons.com/
1.2	Memorandum of Association and Articles of Association	Yes		https://shrirampistons.com/wp-content/uploads/2025/03/SPRL_MOA-AND-AOA.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://shrirampistons.com/board-of-directors/
2	Terms and conditions of appointment of independent directors	Yes		https://shrirampistons.com/pdf/T-C-appointment-Id.pdf
3	Composition of various committees of board of directors	Yes		https://shrirampistons.com/pdf/Committees%20of%20Board.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://shrirampistons.com/pdf/Code%20of%20Conduct.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://shrirampistons.com/pdf/ig/Whistle_Blower_Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://shrirampistons.com/pdf/Nomination%20%26%20Remuneration%20Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://shrirampistons.com/pdf/Policy%20on%20Related%20Party%20Transactions.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://shrirampistons.com/pdf/Policy%20for%20determining%20material%20subsidiaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://shrirampistons.com/pdf/ig/Familiarization%20Programmes%20for%20Independent%20Directors%202022.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://shrirampistons.com/investors-guide-2/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://shrirampistons.com/investors-guide-2/
12	Financial results	Yes		https://shrirampistons.com/investors-guide-2/
13	Shareholding pattern	Yes		https://shrirampistons.com/investors-guide-2/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://shrirampistons.com/investors-guide-2/
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://shrirampistons.com/investors-guide-2/
16	New name and the old name of the listed entity	Yes		https://shrirampistons.com/investors-guide-2/
17	Advertisements as per regulation 47 (1)	Yes		https://shrirampistons.com/investors-guide-2/
18	Credit rating or revision in credit rating obtained	Yes		https://shrirampistons.com/investors-guide-2/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://shrirampistons.com/investors-guide-2/
20	Secretarial Compliance Report	Yes		https://shrirampistons.com/investors-guide-2/
21	Materiality Policy as per Regulation 30 (4)	Yes		https://shrirampistons.com/investors-guide-2/
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://shrirampistons.com/investors-guide-2/
23	Disclosures under regulation 30(8)	Yes		https://shrirampistons.com/investors-guide-2/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://shrirampistons.com/investors-guide-2/
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://shrirampistons.com/investors-guide-2/
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://shrirampistons.com/investors-guide-2/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://shrirampistons.com/investors-guide-2/
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		Add Notes	

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Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
Any other information to be provided				Add Notes

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Annexure II

1	Name of signatory	PANKAJ GUPTA
2	Designation	Company Secretary and Compliance Officer

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III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		Add Notes

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1	Name of signatory	Pankaj Gupta
2	Designation	Company Secretary and Compliance Officer

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Signatory Details

Name of signatory	Pankaj Gupta
Designation of person	Company Secretary and Compliance Officer
Place	NEW DELHI
Date	28-04-2025

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Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

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Any Other Information for Disclosure of Imposition of Fine or Penalty

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Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
	Add	Delete			
1	Assistant Commissioner, CGST, Bhiwadi, Alwar (Rajasthan)	<p>The Company has received an Order passed under section 74 of CGST Act 2017, imposing tax demand of Rs. 1,42,52,553/- & along with equal amount of penalty of Rs. 1,42,52,553/- and applicable interest.</p> <p>It had been alleged that supply of storage bins and circlips be treated as mixed supply and GST be leviable at higher rate as applicable to principal supply.</p>	06-02-2025	<p>The Company has received an Order passed under section 74 of CGST Act 2017, imposing tax demand of Rs. 1,42,52,553/- & along with equal amount of penalty of Rs. 1,42,52,553/- and applicable interest.</p> <p>It had been alleged that supply of storage bins and circlips be treated as mixed supply and GST be leviable at higher rate as applicable to principal supply.</p>	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company
2	Dy. Commissioner of State Tax, Pune (Maharashtra)	<p>The Company has received an Order under Section 73 of CGST Act, 2017 imposing GST demand of Rs. 2,96,72,185/- along with penalty of Rs. 31,57,259/- and Interest of Rs. 2,63,68,660/- on account of alleged variation in taxable amount as per (i) E-way bills/trial balance and GST return; (ii) tax not paid on freight outward etc</p>	28-02-2025	<p>The Company has received an Order under Section 73 of CGST Act, 2017 imposing GST demand of Rs. 2,96,72,185/- along with penalty of Rs. 31,57,259/- and Interest of Rs. 2,63,68,660/- on account of alleged variation in taxable amount as per (i) E-way bills/trial balance and GST return; (ii) tax not paid on freight outward etc.</p>	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company does not envisage any material impact on financials, operations or other activities of the Company.